

**PURISSIMA HILLS WATER DISTRICT**

**RESOLUTION NO. 2025-04**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE PURISSIMA  
HILLS WATER DISTRICT EXPRESSING ITS OFFICIAL INTENT  
REGARDING CERTAIN CAPITAL EXPENDITURES TO BE REIMBURSED  
WITH PROCEEDS OF A PROPOSED FINANCING AND RETAINING A  
MUNICIPAL ADVISOR AND BOND AND DISCLOSURE COUNSEL AND  
DIRECTING CERTAIN ACTIONS WITH RESPECT THERETO**

RESOLVED, by the Board of Directors (the "Board") of the Purissima Hills Water District (the "District"), as follows:

WHEREAS, the District proposes to finance certain capital projects (collectively, the "Project") described in Exhibit A hereto;

WHEREAS, all or a portion of the expenditures relating to the Project (the "Expenditures") (i) have been paid within the sixty days prior to the passage of this Resolution or (ii) will be paid on or after the passage of this Resolution;

WHEREAS, the District reasonably expects to reimburse itself for the Expenditures with the proceeds of obligations the interest on which will be excluded from the gross income of the owner or owners of such obligations; and

WHEREAS, District staff has investigated financing options and has determined that it is in the best interest of the District to authorize the preparation of the necessary documents to consummate such financing, contingent on subsequent Board approval, and to retain a municipal advisor, a placement agent/underwriter and bond and disclosure counsel to assist the District;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Purissima Hills Water District as follows::

*Section 1.* The District reasonably expects to reimburse the Expenditures with proceeds from a financing.

*Section 2.* The maximum principal amount of such financing for the Project is \$15,000,000.

*Section 3.* This Resolution is a declaration of official intent to reimburse expenditures pursuant to Treasury Regulations Section 1.150-2. This resolution does not bind the District to make any expenditure of project costs or to incur any debt for the project costs.

*Section 4.* Wulff, Hansen & Co. is hereby designated as municipal advisor to the District in connection with the financing. The President of the Board, any Board member, the interim

General Manager, the Administrative Services Supervisor, or any designee thereof (the "Officers"), are authorized to enter into an agreement with such firm, the compensation for such services to be contingent upon the successful issuance of such bonds.

*Section 5.* Stradling Yocca Carlson & Rauth LLP is hereby designated as bond counsel in connection with the financing. Any Officer is authorized to enter into an agreement with such firm, the compensation for such services to be contingent upon the successful issuance of such financing. If the financing is structured as a public offering, Stradling Yocca Carlson & Rauth LLP is hereby designated as disclosure counsel in connection with the financing. Any Officer is authorized to enter into an agreement with such firm, the compensation for such services to be contingent upon the successful issuance of such financing.

*Section 6.* All actions of the officers, agents and employees of the District that are in conformity with the purposes and intent of this Resolution, whether taken before or after the adoption hereof, are hereby ratified and confirmed.

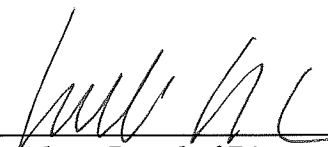
*Section 7.* This Resolution shall be in full force and effect immediately upon its adoption.

Passed and adopted this 9th day of April, 2025, by the following votes:

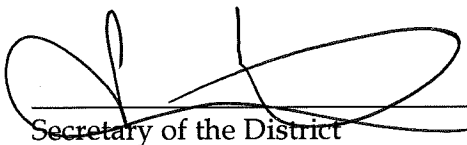
AYES: Directors Glassman, Holtz, Jordan, and Ranganathan.

NOES:

ABSENT: Director Stone

  
\_\_\_\_\_  
President, Board of Directors  
Purissima Hills Water District

ATTEST:

  
\_\_\_\_\_  
Secretary of the District

## EXHIBIT A

### DESCRIPTION OF PROJECT

#### McCann Operation Center Improvements Project

The McCann Operation Center Improvements Project includes the replacement of an existing one-story, 2,500 SF operation center with a two-story, ~7,600 SF operation center at the District's McCann Tank Site. Other site improvements include a new retaining wall and a second driveway for improved emergency vehicle access, as well as miscellaneous stormwater improvements. The proposed building will house the District's vehicles, parts, and tools and be the hub the District's response to emergencies.

#### West Fremont, St Francis Water Main Improvements

This project will replace approximately 5,400 linear feet (LF) of existing deteriorating water main with new cathodically protected ductile iron pipe (DIP) water mains. The existing water mains along West Fremont Road and St. Francis Road consists of 4,200 LF of 10" Cast Iron (CI) pipe, 700 LF of 8" CI pipe, and 500 LF of 4" AC pipe. These water mains were installed in the late 1950's with the District experiencing extensive leaks over the years with a recent leak causing substantial damage to residential property. This project will replace the existing CI pipe water mains with new cathodically protected 8" Ductile Iron Pipe (DIP) along West Fremont Road between Arastradero Road and the Fremont/Concepcion Road intersection and along St. Francis Road between West Fremont Road and Ascension Road.

#### Christopher's Ln/Gerth Ln/Liddicoat Dr/ Arastradero Rd Water Main Improvements

This project will replace approximately 5,400 linear feet (LF) of existing deteriorating water main with new cathodically protected ductile iron pipe (DIP) water mains. The project is located at two locations:

##### Christopher's Lane-Gerth Lane

The existing 8" water main along Christopher's Lane from Old Page Mill Road to Gerth Lane (via an easement on private property) has experienced multiple leaks in recent years. This project will replace 2,500 LF of the existing 8" water main including 450 LF of vulnerable water main in unpaved areas with new 8" DIP.

##### Liddicoat Drive-Arastradero Road

The existing 8" water mains along Liddicoat Drive and Arastradero Road not only provide water to the Liddicoat neighborhood, but acts as a critical backbone of the District's distribution network. This project will replace the existing water main along Liddicoat Drive from Stanford Court to Arastradero Road and Arastradero Road from Liddicoat Drive to Page Mill Road with new 12" DIP to help improve system reliability. The water main along Arastradero Road from Tracy Court to Liddicoat Drive will be replaced with 8" DIP.

Other projects include water supply augmentation projects, an additional half dozen water main improvement projects, an interconnection project, pump station improvements, tank foundation improvements and other improvement projects described in the District's 5-year Capital Improvement Program.